



## Montgomery County Employee Retirement Plans



### 2025 Deferred Compensation Plan (DCP) Limit

IRS has announced the 2025 contribution limits!  
Consider increasing your DCP savings rate!

#### Contributions:

- The IRS has determined the DCP limits for the calendar year 2025, as follows:
  - Annual limit is \$23,500
  - Age 50 Catch-up limit of \$7,500 (if you're at least age 50 during 2025)
  - Deferral limit of \$30,500 (if you're at least age 50 during 2024)
  - If you're eligible for the 3-year catch-up contribution you may defer up to \$47,000\*  
*\* Please contact the Fidelity onsite representative via [email](#) or call (240) 777-8228 to validate eligibility.*
  - Age 60-63 Catch-up limit of \$11,250 *\*new for 2025*  
*\*The higher catch-up increases the amount of the annual catch-up that can be contributed and is not in addition to the normal age 50 catch-up limit.*
- Ways to change your contribution amounts when you're ready:
  1. Log into Fidelity's website by clicking this link:  
<https://nb.fidelity.com/public/nb/MCG/home>
    - a. Enter your username and password
    - b. Select "MCG DCP" from the home screen
    - c. Select "Contribution Amount" by clicking on the "Quick Links" on the right-hand side of the screen
    - d. Click on "Contribution Amount" under the "Manage Your Contribution Amount" option
  2. Call Fidelity's Customer Service department at (800) 343-0860 for assistance.
  3. Change needs to be made with Payroll via payroll self-serve by November 29<sup>th</sup> or December 13<sup>th</sup> to maximize your contribution amount for 2025.

Montgomery County Employee Retirement Plans (MCERP)

Phone: 240-777-8230 | Email: [retirement@montgomerycountymd.gov](mailto:retirement@montgomerycountymd.gov) | Fax: 240-306.1389